

2 **H. B. 2591**

3
4 (By Delegates Brown, D. Poling, Fleischauer, Talbott,
5 Overington and Sobonya)

6 [Introduced January 19, 2011; referred to the Committee
7 on Banking and Insurance then the Judiciary]

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16 A BILL to amend and reenact article 7, chapter 64 of the Code of
17 West Virginia, 1931, as amended, relating to authorizing the
18 Insurance Commissioner to promulgate a legislative rule
19 relating to the valuation of life insurance companies.

20 *Be it enacted by the Legislature of West Virginia:*

21 That article 7, chapter 64 of the Code of West Virginia, 1931,
22 as amended, be amended and reenacted to read as follows:

23 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**
24 **PROMULGATE LEGISLATIVE RULES.**

25 **§64-7-1. Insurance Commissioner.**

26 The legislative rule filed in the state register on the

1 twenty-seventh day of July, two thousand ten, authorized under the
2 authority of section three, article two, chapter thirty-three, of
3 this code, relating to the Insurance Commissioner (valuation of
4 life insurance companies, 114 CSR 68), is authorized.

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6 NOTE: The purpose of this bill is to authorize the Insurance
7 Commissioner to promulgate a legislative rule relating to the
8 Valuation of Life Insurance Companies.

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10 This section is new; therefore, strike-throughs and
11 underscoring have been omitted.